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**KARNATAKA POWER TRANSMISSION CORPORATION LIMITED**  
**Corporate Identity Number (CIN):U40109KA1999SGC025521**

**Corporate Office,  
Kaveri Bhavan,  
Bengaluru -560 009.**

**Sub:** Partial reimbursement of retention amount held by KPTCL pertaining to the works yet to be commissioned by the Turnkey contractors for reasons not attributable to the contractors-reg.

**Ref:** 1.Proceedings of the Combined Central Purchase Committee meeting held on 05.02.2019.  
2.KPTCL Order No.:B19/1672/90-91 Dt: 08.08.2013  
3.KPTCL Order No.:B19/1672/90-91 Dt: 23.07.2014

**Preamble:**

An Order dated 08.08.2013 was issued to release 25% of the retention amount retained by KPTCL pertaining to a specific case where the works executed by sixteen Turnkey Contractors have been pending for commissioning over a period ranging from 3-4 years to more than 4 years subject to certain conditions due to no fault of theirs as per the Central Purchase Committee (CPC) meeting held on 22.07.2013.

Further, the CPC at its meeting held on 21.03.2014 discussed the pending cases related to release of retention amount in respect of completed/long standing works and approved for consideration and disposing of similarly placed and pending cases at the Corporate Office level duly imposing the same conditions as stipulated in the proceedings of the CPC at its meeting held on 22.07.2013. Accordingly, an Order was issued on 23.07.2014 to release 25% of the retention amount retained by KPTCL ranging over a period of 3-4 years to more than 4 years in respect of completed/long standing works.

Now, the CPC at its meeting held on 05.02.2019 has discussed and decided that all similarly placed and pending cases shall be disposed of by releasing 25% of the retention amount retained by KPTCL ranging over a period of 3-4 years to more than 4 years duly imposing the same conditions as stipulated in the earlier CPC meeting held on 22.07.2013 & 21.03.2014 in respect of the subject matter.

..2)



Hence this order.

**Order No.KPTCL/B19/1672/90-91 Bengaluru**

**Dt: 25.03.2019**

Approval is hereby accorded to release 25% (Twenty Five percent) of the Retention Amount retained by KPTCL ranging over a period of 3-4 years to more than 4 years in respect of completed works or long standing works due to no fault of the Agency subject to the following conditions:

- a) The retention money shall be released only against the Bank Guarantee to be submitted by the Agency for the equivalent amount valid for a period of one year from the date of release.
- b) Controller of Accounts, Zonal office shall be solely responsible for monitoring the encashment/renewal of Bank Guarantee, if any, as the case may be.
- c) Zonal Chief Engineer, Electy., shall ensure that all clearances are facilitated at the earliest to enable the Agency to complete the balance works on schedule.
- d) Wherever advance payments are paid, the same shall be recovered from Retention bills of the Agency.
- e) The Agency shall also give an undertaking on a stamp paper that in the event of non-commissioning of the project within one year, they would extend the Bank Guarantee on yearly basis till commissioning.

Chief Engineer, Electricity of respective Transmission Zone, KPTCL is hereby authorized to take appropriate action subject to the above conditions and necessary audit verification duly following the Tender Conditions and Corporate Norms.

  
25/3/19  
**Deputy General Manager (Technical)**  
**KPTCL**

**To:**

1. All Chief Engineers, Electricity, KPTCL.
2. All Financial Advisors, KPTCL.
3. All Superintending Engineers, Electricity, KPTCL.
4. All Controllers of Accounts, KPTCL.

**Copy for information to:**

1. The Superintending Engineer (Elec.) IT&MIS with a request to arrange to upload this order on the KPTCL website.
2. The Company Secretary, KPTCL.
3. SPS to Managing Director / Director (Finance) / Director (Transmission), KPTCL to it bring to the kind notice of the Directors for information.
4. MF/OC